

**MT4 CHART TRADER**  
**VERSION 1.0**  
**TRAINING MANUAL**

## **STEP ONE: LOAD CHART TRADER INTO YOUR PLATFORM**

Chart Trader is an Expert Advisor which means it must be copied and pasted into the MQL4/Experts folder. You accomplish that by following these steps:

1. Open your platform and click on the File tab in the upper left hand corner.
2. From the dropdown window that opens, select Open Data Folders
3. From the new window that opens, open the MQL4 folder.
4. From the new window that opens, open the Experts folder.
5. Copy and paste the ChartTrader1.0.ex4 file into the Experts folder.
6. Close all the open windows and close your platform entirely.
7. Reopen your platform and click on the View tab in the upper left hand corner of the platform.
8. From the dropdown window that opens, select Navigator.
9. Inside the Navigator window, open the Experts folder.
10. You should see ChartTrader.v1.0 listed among the experts.

## **STEP TWO: LOAD CHART TRADER ONTO A CHART.**

11. Open a chart for the pair you want to trade or use a chart which is already open (including Renko charts).
12. Drag Chart Trader onto that chart.
13. Under the Common tab, place a checkmark in the box next to Allow live trading
14. Under the Inputs tab, set your Lot Size, your Take Profit (if you want to automatically set a Take Profit) your Stop Loss (if you want to automatically set a Stop Loss) your Trailing Stop amount (if you want to use a trailing stop) and the location (the chart corner) where you want the buttons to appear.
15. Once the settings are where you want them, click the OK button to load the EA onto the chart.
16. Check the AutoTrading button along the top of the platform to make sure it is ON (green). If it is OFF (red) click on it once to turn it ON.

## **STEP THREE: PLACING TRADES USING CHART TRADER**

To place a market order Buy trade click once on the Buy (green) button.

To place a market order Sell trade click once on the Sell (red) button.

To close an open Buy trade click once on the Close Buy (blue) button.

To close an open Sell trade click once on the Close Sell (blue) button.

To close an open trade and immediately place a new trade in the opposite direction, click once on the Reverse (yellow) button.

## STEP FOUR: TROUBLESHOOTING

In the event the buttons appear on your chart but do not allow you to open or close a trade, there are some simple troubleshooting steps you can follow to make certain the buttons will work.

A: Right click on the chart, select Expert Advisors from the dropdown window, and then select Properties. When the new window opens, click on the Common tab and make sure there is a checkmark next to Allow live trading. Close the windows and test the buttons by clicking a Buy or Sell button to see if the EA will now execute a trade.

B: Look at the top of your platform at the AutoTrading button. If it is Red, click on it once so that it turns Green. Now take a test trade to see if the buttons work.

C: Click on the Tools tab along the top of the platform and select Options. Then click on the Expert Advisors tab. Make sure there is a checkmark in the box next to Allow automated trading. Click Ok to close the box and take a test trade.

99% of the time one of these three options will fix the platform so that you can use the buttons to take live trades. If none of these three options work for you, there are two more you can try:

D: Right click on the chart where the buttons (the EA) are installed, and from the dropdown window that opens, locate the Refresh option and click on it. This will refresh the page. Take a test trade to see if the buttons are now active. If not, go to E, below.

E: Remove the EA from your chart and reinstall, following Steps 11-15 above. As long as you have all the checkmarks in all the right places, and the AutoTrading option is live, reinstalling onto the chart will fix whatever issues arose within your platform.

## ABOUT SETTING STOP LOSSES AND TAKE PROFITS

Chart trader comes with the ability to set a Stop Loss and/or a Take Profit, using the figures you insert into the Inputs section for each step. If you want a 5 pip Stop or Take Profit, simply type in the number 5. If you want a 10 pip TP or SL, type in the number 10. You do not need to type in any punctuation marks.

## ABOUT STOP LOSS OPTIONS

You have two options for setting a Stop Loss: a fixed number of pips or a percentage of your account. You can only use one or the other...**you cannot use both at the same time**. This will merely confuse the platform and whatever result you get will not be the one you were looking for. So use either a fixed number of pips (StopLoss) or a percentage amount (SL Risk %). If you decide to use the SL Risk % option, if you type in a whole number (1, 2, 3, 6, 10, etc.) this will be the percent used by the platform. So type in the number 1 with no punctuation and the platform will set your SL at 1% of your account. If you want 1-1/2%, type in 1.5, and so on.